Triconnex and Xpedeon:
A SUCCESS STORY

ABOUT TRICONNEX | TRICONNEX

Triconnex, part of Nexus Infrastructure PLC, operates in the residential utility market, working with residential developers and housebuilders to connect electricity, water, gas, fibre, and EV charging to projects. The team brings together extensive experience in the field, ensuring support at every development project stage. Triconnex is a single "multi-utility" provider providing customers simplicity and efficiency in their engagements. It has built an impeccable reputation for on-time and on-budget delivery of utility services and is unique in its business model.

PROJECT BACKGROUND

In its early startup days, Triconnex implemented the financial accounting modules of Xpedeon to maintain consistency with the group-wide solution. However, given that they were entering an entirely new sector with its subtleties and nuances, most operational processes were either manual or supported through spreadsheets. The business grew aggressively, and they started facing numerous challenges, concluding that the comprehensive implementation of Xpedeon across all processes was the need of the hour. Triconnex was confident in the ability of Xpedeon to deliver overall digital transformation within the business leading to a decision to implement it across all areas of the company.

CHALLENGES IDENTIFIED

Extensive use of spreadsheets to manage various aspects of the business as it evolved, leading to inaccurate/duplicate information, manual processing and time-consuming reconciliations

Being a labour-intensive business, Triconnex faced numerous challenges in tracking time and cost at an individual project level.

Poor or no control over subcontractors, their applications and payments and most importantly, variations.

The inability to access financial information promptly created a lot of internal business pressure.

THE IMPLEMENTATION

The implementation process involved mapping their entire operations to the Xpedeon functionality and completely automating them. The implementation team, which comprised members from both Triconnex and Xpedeon, painstakingly mapped and configured all the processes and spreadsheets developed as the business model evolved. The team identified a comprehensive data migration strategy to roll out Xpedeon across the business rapidly. The Xpedite implementation methodology ensured that each stage of the implementation, from the process mapping stage to the user acceptance testing and going live, proceeded in a structured manner with checkpoints and reviews at a regular cadence. The entire process lasted x months, and Triconnex went live.

THE RESULTS

Within a short span after go-live, Xpedeon began generating tangible improvements for Triconnex. The increased team collaboration, elimination of spreadsheets and manual work have unlocked efficiency across the board. Live management reporting has replaced countless hours spent assembling information enabling rapid decision-making.

"We were looking for one single data source that was unquestionable. Xpedeon has been able to provide this and remains embedded in day-to-day functionalities, which are vital to TriConnex's success"
- Dawn Hillman, Finance Director

CONTRACT MANAGEMENT

- Managers now have access to comprehensive tracking of client contracts with a clear understanding of the original scope and the impact of variations.

- Triconnex's business model necessitates monitoring contracts at an individual plot level within a development. Management teams and QSs now have instant access to this crucial information.

HR, PAYROLL AND EMPLOYEE TIMESHEETS

- Transfer of the payroll systems across the wider Nexus Group on a standard solution in Xpedeon allowed the group to efficiently run weekly/monthly timesheets for payroll and monthly auto attendance.

- The Employee Self Service portal where people can access their payslips, book holidays, etc., using Xpedeon; there is now one consistent set of employee data, e.g., pay rates and addresses.

- All the spreadsheets involved in the process were eliminated, and improved GDPR compliance.

- Accurate payroll cost distribution to contracts and projects has resulted in precise job costing, a previously highly time-consuming process.

SUBCONTRACTING

- The Digital Supply Chain Portal roll-out to Triconnex's subcontractors has been a game-changer. It has improved the speed and efficiency by orders of magnitude.

- Before Xpedeon, subcontractor applications were maintained and certified in spreadsheets leading to poor control. Now, subcontractors raise applications through the portal and are certified through Xpedeon, saving precious time and significantly improving accuracy and traceability.

- It gives subcontractors visibility on items such as where their invoice is in the payment process, terms and conditions, and other essential documents stored in the portal resulting in fewer queries and inbound calls.

FINANCIAL REPORTING

- With comprehensive automation across processes, Xpedeon's automated accounting has eliminated the need for manual journaling.

- Standard financial reports based on Triconnex's monitoring enable instant access to this information at the touch of a button.

With Xpedeon, you gain integrated business functionality across your divisions, sites, workshops, operations, procurement, and finance. Streamlining processes, eliminating manual work and countless spreadsheets

Explore our purpose-built construction software for your industry. Have all teams across sites, commercial, procurement, sales, resourcing, and accounting on the same page—gain quantum leaps in productivity, transparency, and agility across the business. Xpedeon helps companies improve process efficiencies, control margins, and drive digital transformation in their organisation.

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